

GEORGE W. WAIT

Box 165

GLEN RIDGE, NEW JERSEY 07028

July 12, 1975

Dear Eric:

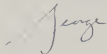
Many thanks for the information on the Rockaway Bank and the Millville photostat. I assume (unless otherwise advised) that the Millville note is printed with green ink.

I called Mel Stark and found that this man is actively engaged in rewriting Nebraska:

Gerome Walton
P.O. Box 9833
Colorado Springs, Colorado 80932

He is a member of S.P.M.C. In Mel's opinion, he is doing a conscientious job.

Best regards,

A handwritten signature in cursive script, appearing to read "George".

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

July 16, 1975

Mr. Gerome Walton
P. O. Box 9833
Colorado Springs, CO 80932

Dear Mr. Walton:

I am writing you as a result of a strange circumstance. Many years ago I acquired the collection of Fred Marckhoff after his death and at that time we looked for certain of his manuscripts, particularly those with respect to Nebraska, Kansas and Utah. These manuscripts were for the Wismer project. They were not located.

Very recently on the death of another member of the family the Nebraska manuscript was sent to me. I advised George Wait. He contacted Mel Starke and your name was given to me as being the one who wanted to rework the Nebraska material. Would you be kind enough to advise me what your situation is with respect to the Nebraska project and whether you feel the work which has been previously done will prevent your project from being completed. The existing Marckhoff manuscript is virtually complete and very extensive.

Sincerely,

Eric P. Newman

EPN:jah

Gerome Walton
P.O. Box 9833
Colorado Springs Colo 80932

July 26, 1975

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis, Missouri
63105

Dear Mr. Newman:

I was surprised and pleased to receive your letter of July 16, 1975. Your writing to me, as you said, was the result of a strange circumstance, but here is more that fits into the same category. I composed a letter to you on May 15, 1975. This letter was never sent, as I was not sure of the reception you would give it. I had been told, by another numismatist, that you were extremely busy, and that therefore I may not get a reply from you. This, of course, couldn't stop a serious researcher, which I consider myself, so when I received your letter I was just on the verge of sending a letter to you.

I had known for some time that you had purchased Fred Marchoff's collection. The purpose of my unsent letter to you was to obtain pictures of some of these notes, and to inquire about any other Nebraska obsolete, nationals, or other miscellaneous Nebraska paper that you might have in your collection.

I have been working on a book on Nebraska paper money for a number of years. From an overall standpoint, the book is approximately 75% complete. My book will contain 3 parts. Part 1 is on Nebraska Obsolete.

Part 2 is on Nebraska Nationals.

Part 3 is on Nebraska Miscellaneous.

Part 1 will be replete with illustrations of every denomination of every bank in Nebraska on which a note is known to exist. There will also be a history of each bank. This part is 99% complete.

Would it be possible to get pictures of the following notes from you?

Desoto, The Bank of: 1862 without overprint (redeemable at No. 68 Wall Street, New York)
\$1, \$2, \$3 denominations needed.

Desoto, The Corn Exchange Bank of: With stamp-- redeemed in bankable funds by W. H. Rice & Co. bankers, 63 Clark St., Chicago, Ill.
One needed- any denomination

Florence, The Bank of: With stamp-- payable by Cook & Sargent, Davenport, Iowa.
One needed- any denomination.

Omaha, The Western Exchange Fire and Marine Ins. Co.
\$10 denomination needed.

Nebraska City, The Platte Valley Bank of:
\$2 denomination needed.

Omaha, The Western Exchange and Land Co. of:
\$1 denomination needed. I do have a picture of this note, but maybe we could come up with a better photo.

With the above photos I would have complete photo coverage of the Nebraska obsolete, and Part 1 would therefore be complete.

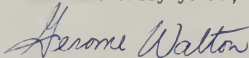
Part 2 does a very extensive job on Nebraska Nationals, with at least one photo of a note from every bank that has turned up. Do you have any Nebraska Nationals? Would you please list them, as you may have some not previously located or photographed by me.

Part 3 will include Territorial warrants, merchants script, merchandise certificates, clearing house certificates of 1907, depression script of 1933, territorial CODs, some early checks, etc..

I plan to go ahead with my book, as it is very extensive, running, at this time, around 550, 8 by 11 pages, of which 150 cover obsolete.

Is there anything specific that you had in mind, or are there any other questions?

Numismatically yours,

A handwritten signature in blue ink that reads "Jerome Walton". The signature is written in a cursive style with a large initial "J".

Jerome Walton

Dear Mr Newman:

Oct 24, 75

In reply to your letter of August 1, 1975.

Your xerox copies that you sent along were a great help, Thank you.

to reiterate and to clarify. The following are the notes I need to complete the photographic part of my book.

1. The Bank of Desoto: 1862 with green overprint, without the printing "redeemable at no. 68 Wall St New York." For your reference, these are McKee #2 and 8. Jim McKee informs me that he kept no records on where he received the information on these two notes, and further can't recall his source. I have not been able to uncover any of these notes, although I haven't checked with George Waite and the Western Reserve in Cleveland. In other words, I'm not sure they were made or even exist.

2. The Platte Valley Bank: I need the \$2 Platte Valley note, which you have indicated you have in your collection. I need a photo from you of the note which I will photograph and then return the picture or note to you.

Do not have

OK 3. The Western Exchange Fire and Marine Ins Co.
I need the \$10 note which you have in your collection.
again either a photograph or the note will suffice

4. The Corn Exchange Bank. The \$2 note in your
collection with the stamped "REDEEMABLE AT THE OFFICE OF
SOLOMON McELROY & Co (CHICAGO, ILL)." in black, is another
note that I would like to include. In fact, if you
have any Nebraska obsolete which have stamped, I
would like to know about them, as this is an almost
blank area in terms of previous researchers of Nebr.
Material.

clarified
You did state in your last letter that you did not
have any of the Desoto '652 notes without the
Redeemable at 58 Wall St Printing, but just wanted
to clarify this note.

The other known notes I haven't been able to
locate is a Bank of Florence note with Payable
by Cook & Largent, Davenport, Iowa.

1. Corn Exchange Bank note stamped with
"Redeemable in bankable funds by W.H. Rice & Co, bankers,
63 Clark Street, Chicago Illinois". I think Deson
Oaker has one of these in his collection, but I
haven't written to him yet.

I had decided to use the photo of the Western
Exchange and Land Co #1 note, that I received from Boys
Town. This may actually be a photo of your note.
If you would care to send me your note, I could
possibly make a better photo and give you the credit
line. If not, I'll go ahead and use the Boys Town
photo.

As to the Mackhoff manuscript. I guess the
best thing to do is offer my manuscript to you for review.
In your opinion Mackhoff has some information
that I do not, and you feel that the information is
important. I would consider including it in my book
the only thing I am striving for is a book whose
completeness is as best as I can make it.

Sorry we couldn't have a longer talk at the
ANA. I am just simply a researcher and collector
who truly doesn't want to get caught up in the
political bickering or personal conflicts that I
thought I witnessed at the convention. This was
my first ANA Convention.

Sincerely,
Jerome Walton

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

November 14, 1975

Mr. Jerome Walton
P. O. Box 9833
Colorado Springs, CO 80932

Dear Mr. Walton:

In accordance with your letter of October 24, 1975, I am enclosing for photographic purposes the following items which you requested:

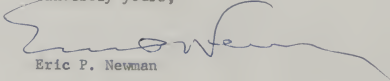
1. Platte Valley Bank \$2 counter-stamped in Nebraska City, Nebraska Territory;
2. \$10 Western Exchange Fire and Marine Insurance Company, #847;
3. \$1 Western Exchange and Land Company with red overprint;
4. \$2 Coin Exchange Bank, #1977, with overprint of Solon, McElroy & Co., Chicago.

My guess is that the Bank of Desoto pieces dated 1862 without the reference to New York do not exist.

Please take very good care of these notes when being photographed and return them promptly by certified mail to Eric P. Newman, c/o Edison Brothers Stores, P. O. Box 14020, St. Louis, Missouri 63178.

The very best luck to you on your book and by all means keep your ideals. I have never been involved in ANA politics and fortunately have had the nicest of experiences numismatically without that participation.

Sincerely yours,



Eric P. Newman

EPN:jah

Encls.

CERTIFIED MAIL #114231

Dear Mr. Newman

Nov 19, 1975

I received your four notes yesterday. Thank you very much for extending me the courtesy of photographing the actual notes.

I will be photographing the notes on Saturday Nov. 22, so will have them in the mail back to you on Monday the 24th. I will of course handle the notes with the utmost care as I know their rarity, and therefore hold them in the highest regard. really, I would handle with care even if they were "so called" common notes.

It appears that the Western Exchange and Land Co. \$1.00 note has been washed sometime in the past. This is a shame, as the signatures have been rendered unreadable. I was in hopes that through the signatures it would be possible to prove or disprove Fred Merckhoffs statement that the Western Exchange and Land Company and the Western Exchange Fire and Marine Insurance Company were one and the same, with the Western Exchange and Land Company coming first.

Enclosed is \$1.00 to defray your postage so far in corresponding with me. I hope this does not offend you. I know you donated your ANA literary award money, but don't know your feeling on other monetary expenditures.

Sincerely,
Herome Walton

Dear Mr. Newman,

Nov 24, 1975

In order to get the notes mailed today
I will mail the Enclosed notes of today with
intentions of writing you a letter in the near future.
The photographs have been successfully taken

Yours Ever
Jerome Walton

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri., 63105

Nov. 29, 1975

Dear Mr. Newman:

I hope that you have received your four notes that I returned to you by registered mail on Monday the 24th. I realize that you specified certified mail, but I just feel uneasy about mailing rare notes this way. I work for Philco-Ford Corp., and was involved with a Postal Service contract for six years, where we installed and serviced OCR (Optical Character Reader) computer equipment in postoffices throughout the U.S. I know from having worked around postoffices that certified mail receives no special handling. In other words, certified mail is processed through the automated mechanical equipment. I have seen mail get severely mangled in this equipment and even though the chances are slight, I just don't think it is worth the risk to send valuable items via certified mail. Registered mail is hand sorted, inserted in pouches and is signed for by each postal employee handling the pouch.

The reason for the hurriedly written letter with the notes was that I had to make a quick trip to Denver on Monday (between snow storms).

The pictures of the notes came out very well considering the condition of the Platte Valley \$2 and the Western Exchange & Land Co., notes. I can see now why good photo's of the Western Exchange & Land Co., are hard to get. I also tried to determine, with close scrutiny, what the stamp on the Platte Valley \$2 note said, but could not decipher all of it. My translation is "NUCKOLLS & _____ LAND AGENTS NEBRASKA CITY, N.T.

The pictures were taken directly on half tone film so maybe the quality is a little better than normal.

Thank you again for all the courtesies extended me.

I will be in touch with you later concerning any Nebraska NATIONAL BANK NOTES you may have in your collection.

Sincerely,


Jerome Walton

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 1, 1975

\$1.95
to mail

Mr. Gerome Walton
P. O. Box 9833
Colorado Springs, CO 80932

Dear Mr. Walton:

Thank you for your prompt return of the items loaned you for photography.

It has occurred to us that Fred Marchhoff's manuscript and photographs, etc., relating to Nebraska are better off in your file than in ours. You might derive some additional information from them. We are, therefore, presenting them to you for whatever scholarship purposes you can make of them.

Sincerely yours,

Eric P. Newman

EPN:jah

Encls.

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri

December 10, 1975

Dear Mr. Newman:

I received the Fred Marckhoff "Nebraska" manuscript. To say that I was excited and pleased would be a gross understatement. Even though I did not know Mr. Marckhoff, I think it is a shame that he did not live long enough to see the Nebraska book through to fruition. Having spent as much time on my manuscript as I have, I can appreciate the time and effort Mr. Marckhoff put forth on his project.

Thank you very much for the trust implied, in making me the recipient of the manuscript. It is more than I expected by any stretch of the imagination.

After having read the manuscript, I find that some questions have arisen in my mind. I also have found that I am not as complete in my facts as I thought I was. I am asking your indulgence once again in hopes that you can be of further help.

1. Marckhoffs' #2 is a Fontenelle Bank of Bellevue \$1.00 note with B plate position. Do you have or have you seen this note?

2. #65 is a Western Land and Exchange Co. of Desoto \$2.00 note. Do you have this note or know who does have it?

3. #75 is a Platte Valley Bank of Nebraska City \$1.00 note with C plate position. Do you have or have you seen this note?

4. #126 is a Omaha and Chicago Bank of Omaha \$5.00 note. Do you have this note or know who has it? (Upper L) Miners at work deep in mine (C) White figure 5 on red die counter (R) Large 5.

5. #127 is a Omaha and Chicago Bank of Omaha \$10.00 note. Do you have this note or know who has it?

6. Have you ever seen a \$1.00 plate position A note on the Western Exchange & Land Co. of Omaha?, or could Marckhoff have assumed an A existed because the note in his collection was a B note? This is a logical assumption based on sheet format.

On 1,3,6 only xerox copies or your verification that they exist is needed.

On 2,4,5, these notes need to be photographed for inclusion in my book. No one that I have talked to has ever seen these notes, and Marckhoff did not disclose, in his notes, as to where he got his vignette discription information.

Sincerely yours,

Jerome Walton
Jerome Walton

F. George Walton

Charlotte, N.C.

ALL RED WITH THE EXCEPTION OF THE LAST TWO COINS

U.S. TRADE DOLLARS

| | | | | |
|------|-------------|------|--------|-------|
| 1884 | Bril. proof | each | 300 00 | } 1/3 |
| 1885 | " " | each | 800 00 | |

| | | | | |
|------|------------------------|------|------|---|
| 1884 | U.S. \$3.00 Gold. Fine | each | 8 00 | — |
|------|------------------------|------|------|---|

U.S. 1/2 Eagle

| | | | | |
|------|------------------------------|------|------|---|
| 1838 | C Mint. V.fine but polished. | each | 9 00 | — |
|------|------------------------------|------|------|---|

| | | | | |
|------|------------------|------|-------|---|
| 1842 | " " " " polished | each | 17 00 | — |
|------|------------------|------|-------|---|

| | | | | |
|------|-----------------------|------|-------|---|
| 1846 | " " " " but polished. | each | 12 50 | — |
|------|-----------------------|------|-------|---|

| | | | | |
|---|--------------|------|-------|---|
| " | " " " V.fine | each | 17 00 | — |
|---|--------------|------|-------|---|

| | | | | |
|------|-------------------------|------|------|---|
| 1854 | " " " Fine but polished | each | 8 50 | — |
|------|-------------------------|------|------|---|

| | | | | |
|------|------------|------|-------|---|
| 1860 | C " " Fine | each | 10 50 | — |
|------|------------|------|-------|---|

| | | | | |
|------|--------|------|-------|---|
| 1867 | V.fine | each | 17 00 | — |
|------|--------|------|-------|---|

| | | | | |
|------|--------------------------------|------|-------|---|
| 1867 | Ex. fine but has been polished | each | 15 00 | — |
|------|--------------------------------|------|-------|---|

| | | | | |
|---|-----------|------|-------|---|
| " | " " " " " | each | 15 00 | — |
|---|-----------|------|-------|---|

| | | | | |
|---|-----------|------|-------|---|
| " | " " " " " | each | 15 00 | — |
|---|-----------|------|-------|---|

| | | | | |
|---|-----------|------|-------|---|
| " | " " " " " | each | 15 00 | — |
|---|-----------|------|-------|---|

U.S. GOLD DOLLARS

| | | | | |
|------|----------|------|------|---|
| 1850 | Ex. fine | each | 3 25 | — |
|------|----------|------|------|---|

| | | | | |
|------|----------------------|------|------|---|
| 1851 | Charlotte Mint. Fine | each | 5 00 | — |
|------|----------------------|------|------|---|

| | | | | |
|---|-----------|------|------|---|
| " | " " " " " | each | 5 00 | — |
|---|-----------|------|------|---|

| | | | | |
|------|--|------|------|---|
| 1857 | San Francisco Mint. Fine but slightly bent | each | 7 00 | — |
|------|--|------|------|---|

| | | | | |
|------|--------------------------------------|------|------|---|
| 1859 | S Mint. V.fine but has been polished | each | 9 00 | — |
|------|--------------------------------------|------|------|---|

| | | | | |
|------|--|------|-------|---|
| 1870 | San Francisco Mint. V.fine but apparently polished | each | 60 00 | — |
|------|--|------|-------|---|

| | | | | |
|---|-----------|------|-------|---|
| " | " " " " " | each | 60 00 | — |
|---|-----------|------|-------|---|

U.S. 20 SILVER

| | | | | |
|------|--------------------------|------|------|---|
| 1875 | Carson City Mint. V.fine | each | 2 75 | — |
|------|--------------------------|------|------|---|

| | | | | |
|---|---------------------------------|------|------|---|
| " | San Francisco Mint. Unc., bril. | each | 1 25 | — |
|---|---------------------------------|------|------|---|

| | | | | |
|---|-----------|------|------|---|
| " | " " " " " | each | 1 25 | — |
|---|-----------|------|------|---|

| | | | | |
|---|-----------|------|------|---|
| " | " " " " " | each | 1 25 | — |
|---|-----------|------|------|---|

| | | | | |
|------|-------------------|------|----|---|
| 1876 | Fine but polished | each | 60 | — |
|------|-------------------|------|----|---|

| | | | | |
|---|-----------|------|----|---|
| " | " " " " " | each | 60 | — |
|---|-----------|------|----|---|

LEWIS & CLARK GOLD DOLLARS

| | | | | |
|------|-------------|------|-------|---|
| 1804 | Unc., bril. | each | 19 00 | — |
|------|-------------|------|-------|---|

| | | | | |
|------|-----------|------|-------|---|
| 1805 | " " " " " | each | 17 50 | — |
|------|-----------|------|-------|---|

| | | | | |
|-------|-----------|------|-------|---|
| 87-90 | " " " " " | each | 15 00 | — |
|-------|-----------|------|-------|---|

| | | | | |
|-------|-----------|------|-------|---|
| 87-92 | " " " " " | each | 15 00 | — |
|-------|-----------|------|-------|---|

\$1,374.85

P L

r. George Walton

Charlotte, N.C.

Recd

| | | | | |
|--------|---------|------------------------------|------|-----------|
| 1861 | \$20.00 | Clark-Gruber & Co. | | |
| | | Very fine; very rare | oxcm | 325 00 |
| " | \$5.00 | Clark Gruber. Ex. fine | | |
| | | | oexc | 30 00 |
| (1834) | \$5.00 | C. Bechtler. At Ruthersf | | |
| | | 134 G. 21 carats. Abt. fine | | |
| | | | lexc | 42 50 |
| " | \$5.00 | C. Bechtler. At Ruthersf | | |
| | | 134 G. 21 carats. Abt. unc. | | |
| | | | lexc | 42 50 |
| \$1.00 | | C. Bechtler. 30 G. Unc. mexc | | 25 00 |
| 1850 | \$5.00 | Mormon. Unc. | mxco | 65 00 |
| 1849 | \$2.50 | " " and splendid- | | |
| | | ly struck up | | 125 00 |
| 1852 | \$50.00 | U.S. Assay. V. fair | | |
| | | | oxc | 225 00 |
| 1851 | " | Humbert. 887 Th. Good | | |
| | | | oxc | 225 00 |
| " | " | " 880 Th. Abt. | | |
| | | good | oxc | 225 00 |
| 1852 | " | " 887 TH. Good | | |
| | | | oxc | 225 00 |
| | | | | <hr/> |
| | | | | \$1555.00 |
| | | | | 777.50 |

Less 1/3 of \$1100.00
 credit for 1884-85 Trade
 Dollars returned

366.67

 \$410.83

22